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Message Text

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53
ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PRS-01 /086 R

66602
DRAFTED BY: XMB: DBSMITH
APPROVED BY: EB/ OCA/ REP: LHPOMEROY
XMB: CEHOUSTON
EB/ IFD/ ODF: EMLINTON
EA/ INS: JBESHOAR
---------- 006518
R 201402 Z JUN 73
FM SECSTATE WASHDC
TO AMEMBASSY JAKARTA

UNCLAS STATE 119956

E. O. 11652: N/ A
TAGS: ETRD, ID
SUBJECT: PERTAMINA 100,000 BSPD REFINERY

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUN 18, 1973
AUTHORIZED A DOLS 54,000,000 CREDIT TO PERTAMINA TO FINANCE
45 PERCENT OF THE COST OF A 100,000 BSPD REFINERY.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 12,000,000. THE BALANCE OF
45 PERCENT OR DOLS 54,000,000 WILL BE EXTENDED BY FIRST NATIONAL
CITY BANK GROUP AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT
TO BE MADE SEMIANNUALLY OVER A PERIOD OF 12 YEARS, BEGINNING
FEBRUARY 10, 1977. EXIMBANK WILL ALSO GUARANTEE REPAYMENT OF
LOCAL COSTS EQUIVALENT TO DOLS 18,000,000 OR 15 PERCENT OF
US COSTS.

3. REQUEST EMBASSY ADVISE PERTAMINA OF THIS ACTION, WHICH
WILL BE DETAILED IN LETTER TO PERTAMINA WITH COPY TO EMBASSY.
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FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
ROGERS

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a
*** Current Classification *** UNCLASSIFIED

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Message Attributes

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Draft Date: 20 JUN 1973
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE119956
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Document Unique ID: 00
Drafter: XMB: DBSMITH
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
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TAGS: ETRD, ID
To: JAKARTA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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